

Meeting CABINET

Time/Day/Date 5.00pm on Tuesday, 17 October 2017

Location Board Room, Council Offices, Coalville

Officer to contact Democratic Services (01530 454512)

## NOTICE UNDER THE LOCAL AUTHORITIES (EXECUTIVE ARRANGEMENTS) (MEETINGS AND ACCESS TO INFORMATION) (ENGLAND) REGULATIONS 2012

The Chairman of the Policy Development Group has been consulted and has agreed that the following additional item is to be considered as a Key Decision under the special urgency provisions of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.

## **BUSINESS RATE RETENTION PILOT**

Report of the Director of Resources
Presented by the Corporate Portfolio Holder

The reason why compliance with Regulation 9 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 was impracticable is as follows:

On 1 September 2018, DCLG published an inviration to Local Authorities in England to submit a bid to pilot 100% Business Rates Retention in 2018/19. The invitation was specifically aimed at new pooling arrangements and tier-split models of authorities.

Cabinet's approval is sought to submit a bid to become a business rates pilot for 2018/19 as part of a Leicestershire-wide business rates pilot. As the deadline for bids is Friday, 27 October 2017, any call-in would prevent submission of the bid by the deadline and would remove the opportunity for all Leicestershire authorities to participate.